

What If Scenarios.....

	Year Ending Balances (illustrated in Millions of dollars)											
	Status Quo			A Group			B Group			C Group		
	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>	<u>FY11</u>	<u>FY12</u>	<u>FY13</u>
Base Model (Flat state funding with the full categorical payments) <i>*Assumptions in handout</i>	6.98	6.68	6.23	6.83	6.38	5.77	6.80	6.32	5.70	6.71	6.10	5.29
Actual End of Year Fund Balances (Aggregate)	FY05 2.26	FY06 3.38	FY07 6.00	FY08 6.12	FY09 8.06	FY10 7.12						
**This revenue scenario would bankrupt over 1/2 of the districts in Illinois within two years--PMA												
90% GSA for two years with 75% categoricals <i>*FY11 cut, +\$300, FY13 @ FY10 level GSA</i> <i>*FY11-13 a total of 9 payments out of 12 C</i>	5.97	5.01	3.87				5.8	4.62	3.26			
**Best educated projection: This scenario is a decrease in GSA 10% for one year with 75% of categoricals over three years												
90% GSA for one years with 75% categoricals <i>*FY11 cut, FY12@FY10 level, FY13 @ FY10 +150 GSA</i> <i>*FY11-13 a total of 9 payments out of 12 C</i>	5.97	5.39	4.64				5.79	5.00	4.04			

These are projections with NO reaction on our part for three straight years. No research for savings, no purchase service decreases, no transportation cost investigations, no budget reductions in any areas.

The State of Illinois will be pushing for school consolidations across our state. Reducing elementary and high school districts will occur along with the elimination of Hold Harmless districts. There will also be a discussion concerning eliminating Flat funding formula for districts as well.